Freight Audit and Payment transportation consulting

A holistic approach to transportation spend in a changing industry



INTRODUCTION

In today's logistics landscape, efficient freight audit and payment services are essential. However, they fail to address broader challenges faced by shippers. Infios's freight audit and payment (FAP) solutions offer a comprehensive approach to overcome these challenges. By integrating systems and processes, our value-added solutions aim to reduce costs, achieve visibility, optimize transportation and manage data effectively, offering shippers a more holistic solution.

Freight audit and payment (FAP) solutions

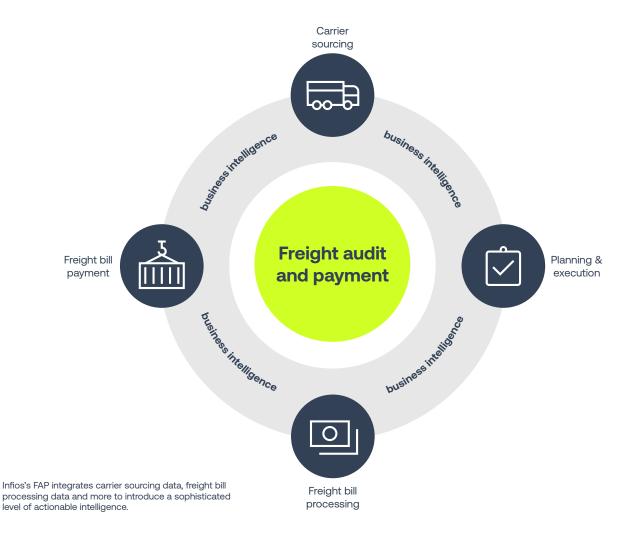
To optimize transportation spend, organizations must negotiate carrier contracts and compare rates across various modes of transportation. A dedicated team is vital to drive down costs within contracts, empower businesses to reduce shipping costs and enhance operational efficiency.



"Infios's FAP empowers businesses with audit, analytics, tracking and expertise, fostering transport control, sustainability and cost-efficiency.

Data-driven insights and automation streamline workflows for operational excellence."

Mark Taylor Senior Consulting Director, Infios





Core features of Infios's FAP

Combining freight audit and payment (FAP) with network analytics, contract negotiation consulting, carbon emissions calculation and shipment event tracking empowers businesses to gain control over their transportation spend and achieve sustainable cost reductions.

Turn data into intelligence

To unlock the full potential of FAP, businesses must use data effectively. Techniques such as carrier scorecarding, real-time shipment tracking, system integration, carbon emissions calculation and profitability analysis can provide valuable insights. By harnessing these capabilities, organizations can make informed decisions to improve efficiency and cost-effectiveness.

Remove non-value workflows

Streamlining workflows and eliminating non-value-added activities is crucial for FAP. Robust business intelligence (BI) tools offer visibility into shipment data and real-time analytics. Automation reduces manual effort, drives operational excellence and identifies outliers and exceptions.

Provide expertise and support

A successful FAP implementation requires a blend of technology and support. Regional client and supply chain experts are needed throughout each journey.

Transportation solutions consulting (TSC)

Within TSO, transportation solutions consulting (TSC) specializes in sourcing strategy, modeling and analytics with data. Contract optimization is the primary service offered by TSC, involving sourcing projects for various transportation modes, such as parcel freight. TSC works with clients to develop strategic roadmaps, offer post-implementation support and provide proactive consulting and monthly reporting for ongoing contract management.



"TSC offers strategic contract optimization for diverse transportation modes. Leveraging data analytics, it guides clients through request for proposals (RFPs), ensures transparency and facilitates continuous improvement for effective cost-saving transportation programs."

Mark Taylor Senior Consulting Director, Infios

Transportation solutions consulting is used to:



Examine the industry landscape and services across transportation modes, including parcel, less-than-truckload (LTL), truckload, ocean and air freight.



Utilize transport data to deliver valuable insights and intelligence, facilitating better decision making and identifying errors for audit purposes.



Analyze transportation data to identify patterns, seasonal trends and key contractual terms.



Profile data, considering weight zones, accessorials and contractual terms, to establish a baseline for negotiation.



Work closely with clients to develop RFP materials and targets to be sent to carriers, ensuring transparency and alignment.



Guide clients through the RFP process, analyzing and comparing carrier proposals to arrive at the best solution.



Assist in developing scenarios based on proposals, monitoring savings and providing ongoing support for contract management.



Provide benchmarking reports and industry intelligence using Power BI models, offering a comprehensive view of negotiation outcomes and savings.



Emphasize a cycle of continuous improvement, collaborating with clients to refine transportation programs, address challenges and maximize savings.

>10%

Yeti: Engaged in LTL and truckload strategic sourcing with TSC, resulting in over 10% savings on LTL and around 9% on truckload.



Why FAP from Infios?

Infios plays a significant role in FAP with progressive technological solutions and a dedicated team of professionals. Our advanced tools can gain valuable insights and make informed decisions to improve efficiency and cost-effectiveness. We use our expertise to help businesses achieve their transportation cost reduction goals.

Infios is an essential partner to businesses that need to maximize cost savings, upgrade operational processes and achieve sustainable results in a challenging business environment.

- Our advanced FAP solutions encompass a range of capabilities, including carrier scorecarding, real-time shipment tracking, system integration, carbon emissions calculation and profitability analysis.
- Our dedicated team offers valuable support and guidance throughout the optimization journey, helping businesses navigate complex issues and maximize cost savings.
- Our regional client support and reliable supply chain ensure businesses receive best-in-class assistance, tailored to their specific needs.

Real-world examples



GNC, a long-term partner, has achieved 8% savings while navigating the challenges of the pandemic era. Medline and Peet's Coffee highlight the tangible benefits of partnering with Infios for FAP. Medline achieved \$5.2 million in annual savings by leveraging Infios's solutions to correct billing errors and identify operational inefficiencies.

Similarly, Peet's Coffee saved \$1.2 million annually by tapping into Infios's expertise to renegotiate contracts and eliminate accessorial charges.

These success stories demonstrate the value and impact of Infios's involvement in optimizing clients' transportation spend.

CONCLUSION

Optimizing transportation spend is imperative to drive operational efficiency and cost savings. With innovative solutions, organizations can negotiate better contracts, transform data into actionable intelligence and eliminate non-value-added workflows.

Discover how Infios's holistic approach to FAP could help your business thrive in today's world.

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